

## Teoresi announces Raffaele Rizzarelli as President of Teoresi, Inc.

**Troy - Michigan, May 2019 -** Teoresi Group today announced that Raffaele Rizzarelli has been named President of Teoresi, Inc. Rizzarelli joined the company in March, his mission will include accelerating the growth generated in 2018 and positioning Teoresi in US as a leader of the engineering services industry.

"Facing future market evolution requires a strong level of competences" said Mr. Rizzarelli "and we need to maintain a technology leading position allowing Teoresi to compete with the key players. We need to move proactively to anticipate the customer needs and try to image the evolution before to see or to touch it. In succeeding on that, people are the key factor and the real value of a company like Teoresi. Involvement, communication, sharing, empowerment... are the ways to create passion and to support our people in making the difference. All we need in growing up in a country as US."

Rizzarelli succeeds Mario Brossa, current Chief Operating Officer of the Teoresi S.p.A., who will now take the office of Vice President of the Teoresi, Inc.

"Rizzarelli's 30-year experience in innovative technologies and in the management of international businesses represents a unique value to boost our presence in the US. We are confident that he will lead Teoresi to realize its full potential" said Valter Brasso, CEO and President of Teoresi S.p.A., the parent company of the Group.

Prior to join Teoresi, Raffaele Rizzarelli has been involved for several years in Magneti Marelli Electronics and Powertrain with growing responsibilities since the first years, in the area of Electronics Powertrain, as Program and Product Line Manager and later as Global Electronics R&D Director for Instrument Clusters, Body, Infotainment and Telematics. In 2009 he moved to China as General Manager and Country Manager contributing the growth of Magneti Marelli in Asia. In 2015, after joining Lear Corporation as VP Electronics Engineering Europe & Africa, he has developed the areas of Electrification, Connectivity, Body Electronics and Audio. Just before joining Teoresi he has been involved as Partner to some companies, relevant players, in the field of Connectivity and Services, Electrification and Testing.



## About Teoresi, Inc.

Teoresi, Inc., established in 2010, is the American subsidiary of the Teoresi Group headquartered in Troy, Michigan – USA.

The company focuses its activities in the automotive and industrial engineering market. Teoresi Group decided to form the US branch to take its expertise into the heart of the world automotive engineering development. Core business of Teoresi Inc are powertrain and infotainment technologies such as innovative human machine interface systems. Teoresi Inc. operates through a team of highly skilled engineers, active in MDS (modeling, design and simulation) and TIV (testing, integration and validation).

## About Teoresi S.p.A.

Teoresi is an international Group who acts as a qualified partner to foster customers product and process development. Backed up by a global expertise in engineering, support its customers by providing design, development and technology consulting services, with particular attention to innovation in every project challenge.

Founded in Turin in 1987, Teoresi offering covers different industries such as: Aerospace and Defense, Automotive, Industrial, Railway, TLC & Media, Energy, Bioengineering, Financial Services, Public sector and University, HW & SW services, Home Appliances.

From project concept development to operative support, TEORESI provides consulting services and integrated solutions for any complex customer need, aiming to improve the efficacy of their business strategy.

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