

QUALITY POLICY of Teoresi S.p.A.

The main means of Teoresi S.p.A. to achieve its goals is the ability to operate with the utmost professionalism and quality, with the aim of obtaining full customer and stakeholders' satisfaction, while ensuring growth in line with the Group's strategic plans. To this end, Teoresi ensures continuous attention to improving all the processes of its organizational system and business model.

Consistent with the objectives of excellence expressed by its Vision – **“Inspiring excellence in worldwide technologies”** – Teoresi pursues a multi-industry and international growth strategy, based on the company know-how, the professionalism of its human resources and its financial strength.

In relation to Quality, the objectives aim at:

- fully achieving Customer and interested parties goals;
- developing technologically innovative, functional, reliable, efficient and maintainable projects and products;
- pursuing the knowledge of new innovative and performing technologies and methodologies;
- adopting a risk management based approach to strategic decisions and project solutions;
- encouraging work by objectives, results orientation, performance measurability;
- paying close attention and ethics on human relations, being them internal or towards the customer, based on professionalism, respect and trust;
- guaranteeing know-how transfer from individuals to the group;
- diversifying offering in the different market sectors;
- guaranteeing the full respect of the cogent legislation;
- guaranteeing a high standard and attentive monitoring of the work environment.

In order to achieve these objectives and to aim at excellence, what Teoresi considers as essential is:

- pursuing the growth of highly qualified and multidisciplinary team, which is able to push itself towards new projects and markets, with curiosity and passion. And made up of professionals, able to listen, understand and drive the customer through each stage of the project and product process;
- promoting the development of the competencies of the whole personnel through continuous education on work related, cross and managerial topics;
- guaranteeing an organization regulated by standardized procedures that are clear, accessible and shared.

This present policy has been adopted within the scope of Quality management system in compliance with the requirements of the standard UNI EN ISO 9001:2015.

Teoresi S.p.A. and Group companies top management recognize the strategic importance of adopting an effective Quality management system and commit themselves to ensuring the above mentioned objectives are pursued, by providing all the necessary resources, both human and technical, and by disseminating the present policy among all the collaboration levels.

The present policy is disseminated among all the stakeholders of Teoresi, in the awareness that everyone's contribution is crucial for achieving the objectives and maintaining high quality standards in every project and activity.

Turin, July 14, 2020

President and CEO
Valter BRASSO

This is a translation of the Quality policy in Italian, whose master copy is signed and available at Teoresi headquarters.

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