



Via Smart Mobility to Smart Cities: Teoresi Group acquires smart building experts Io.T Solutions

Turin, 17 October 2023 - Turin-based Teoresi Group, which specialises in the development of cutting-edge technologies, has acquired Milan-based Io.T Solutions, in which it has previously been an angel investor. Io.T Solutions specialises in smart building technologies; the acquisition integrates its portfolio into the Teoresi Group.

The focus of Io.T Solutions' innovation activities is on solutions to improve the working conditions of building managers, optimise building management and reduce consumption. The acquisition is part of Teoresi's holistic growth strategy in the smart city segment; building on its expertise around cutting-edge technologies for sustainable mobility, Teoresi is thus adding innovative solutions for smart buildings to its portfolio. The DINA - Connecting Spaces application, for example, collects and analyses data on energy consumption and the number of people in buildings in order to optimise the use of resources and the access and use of spaces.

Holistic solutions for people-friendly cities

"For years, Teoresi has been developing technologies that make life in our cities more people-friendly and reduce environmental pollution. In addition to the field of smart mobility, where we are working on projects around connected cities and electric cars, it is now our strategic goal to also invest in technologies for the sustainable management of buildings. With this in mind, we already joined Io.T Solutions in 2017 as an angel investor and industry partner with a minority stake of 15% in the capital and invested in product development," says Valter Brasso, President and CEO of Teoresi. "The decision to integrate the company 100% into the Teoresi Group stems from the desire to expand in the smart city sector and to offer DINA - Connecting Spaces, an innovative product that offers development opportunities both in the digitisation of commercial buildings and for the smart home market. The ever-growing trend to increase the safety, comfort and sustainability of buildings and spaces has accelerated with the Covid pandemic and the accompanying proliferation of hybrid and smart working models - and this is where we, as Teoresi, are again pioneering."

Sustainable growth through targeted acquisitions

The integration of IoT Solutions is the next step in the external growth process that Teoresi is following to systematically expand its competencies in socially significant areas such as MedTech, Connected Mobility and Smart Factory, as well as in cloud and software development. At the beginning of the year, the two Milan-based companies HiFuture (hardware and firmware design) and BindingFuture (cloud application development) were acquired, followed in September by Bologna-based MediCon Ingegneria, which develops complex solutions for the manufacture of medical devices.

With the acquisition of Io.T Solutions, Teoresi aims to continue its steady growth. Over the past five years, the group has seen strong growth in both sales volume (+118%), employees (+86%) and offices worldwide. Teoresi currently employs over 1,000 people in 26 offices: 15 in Italy (including Turin, Milan, Genoa, Bologna, Modena, Florence, Tolentino, Rome and Naples), 5 in the United States (Detroit, Chicago, Pittsburgh, Cleveland, Austin), 1 in Switzerland (Lugano) and 5 in Germany (2 offices in Munich, Berlin, Stuttgart, Ingolstadt).

About Teoresi Group

Teoresi was founded in 1987 in Turin as an IT consultancy. Today, the Teoresi Group is an international engineering company with approximately 950 employees working in a total of 26 offices in 4 countries. In addition to its 15 offices in Italy - including Turin, Milan, Modena, Rome, and Naples - Teoresi has offices in four German locations - Munich, Stuttgart Berlin and Ingolstadt - as well as one in Lugano, Switzerland. In the USA, the group is present with branches in Detroit, Chicago, Pittsburgh, Cleveland, and Austin.

Teoresi supports companies with cutting-edge technologies in the field of project development. The Group expertise ranges from self-driving e-vehicles to nanotechnology for the medical field. With its holistic know-how in engineering and machine learning, Teoresi helps companies and customers with technology design, development, and consulting, with a particular focus on innovation. In doing so, Teoresi accompanies clients through all project phases: from analysis and design idea, through conception and prototype development, to the final product and market launch.

About Io.T Solutions

Io.T Solutions was founded in 2017 as a spin-off of the Tecno SpA Group. The company's goal is to improve the working comfort of building managers, optimise building management and reduce consumption. To this end, Io.T Solutions develops technologies that connect buildings and spaces with their environment and make them maximally usable. These range from access control and reservation, through service management, to data analysis and resource optimisation. For example, Io.T Solutions has developed the multiprotocol software platform DINA - Connecting Spaces, which integrates the creation of user profiles, the reservation of work and meeting rooms, access control, the service, activation, automation and personnel management as well as the analysis of the generated data.

Press contact

Sven Hauser | +352 691 229345 | sh@pr-from-luxembourg.com