



Press release

Teoresi strengthens its presence in Germany with aerospace expertise through the acquisition of Delta System Solutions

Munich/Turin, 2 October 2026 – Teoresi GmbH (Teoresi) has acquired Delta System Solutions GmbH (Delta) with effect from 1 October. With this move, the Turin-based Teoresi Group is strengthening the market presence of its German subsidiary whilst simultaneously expanding its expertise in the areas of systems engineering, safety & reliability engineering and certification support for aerospace applications for its international customers.

Delta: An industry-leader in Aerospace Safety & Reliability Engineering

Delta, headquartered in Munich with a further branch in Wildau near Berlin, specializes in safety and reliability assessments for complete systems and subsystems in safety-critical sectors, with a particular focus on the aerospace sector. The 17 engineers at the company, which was founded in 2013, investigate and assess, amongst other things, the safety of systems, including the interaction between hardware, software and mechanical components. The services offered to clients in 15 countries to date include technical analyses and calculations, development guidelines and design documentation to support the certification process. With a focus on Safety, they also help write industry standards for the next generation of aircraft and systems, including unmanned aircraft systems, electrical, hybrid and hydrogen propulsion.

Teoresi: An internationally active group in technology development

With this specialist expertise, Delta complements Teoresi's steady growth trajectory. Founded in 1987 as an IT consultancy, the company is now an international engineering group with more than 1,300 employees, supporting clients in the development of projects using state-of-the-art technologies: from electric and autonomous vehicles to AI in medical diagnostics. With its comprehensive expertise in the fields of engineering and machine learning, Teoresi focuses on the development of machine intelligence. Specifically, the group offers design, development and technology consultancy services and supports its clients from the initial analysis through to the final product realisation – from the initial idea to the prototype and from the prototype to market launch.

Strengthening its presence in Germany and within the aerospace sector

Since 2023, the group has also been growing through external expansion, driven by strategic acquisitions – as is now the case with Delta. “The acquisition of Delta represents an important step towards growth for us in two respects,” says Francesco Cianelli, CEO Teoresi GmbH: “On the one hand, by integrating Delta, we are once again strengthening our presence in Germany, where, in addition to our headquarters in Munich, we have offices in Stuttgart, Berlin and Ingolstadt. On the other hand, with Delta’s specialized portfolio, we are expanding the range of services we offer to customers worldwide and opening new doors for ourselves in the aerospace sector. In this forward-looking industry, Germany is set to become the Teoresi Group’s centre of excellence.”

Supporting the Group’s growth and harnessing local synergies

Stuart Baskcomb, Co-founder and Co-director Delta sees the integration into the Teoresi Group as a win-win situation from which the customers of both companies will benefit: “As part of a globally established company such as Teoresi, we are significantly expanding our potential customer base and, conversely, can contribute to the Group’s further growth with our expertise.” Co-founder and Co-Director Robert Muirhead adds: “We are focusing on long-term synergy effects, to which geographical proximity will also contribute. With our offices in Munich and near Berlin, we are based where Teoresi also operates, and together we can develop customer-focused solutions.”

Teoresi Germany: Steady growth further continues

In 2025, Teoresi GmbH further strengthened its position despite a challenging market environment, achieving a turnover of 4.3 million euros. This marked a continuation of the steady growth in recent years. Since 2023, this growth has averaged 9.2 per cent; for 2026 an increase of 10.8 per cent is forecast. 58 per cent of this turnover is attributable to the automotive sector and 42 per cent to railway technology. In both sectors, Teoresi provides leading manufacturers with the expertise of its currently 44 employees at its four German sites in the fields of embedded electronics, mechanical systems and digitalisation.

Teoresi also relied on recognised local expertise for this recent transaction. For tax and financial matters, Teoresi collaborated with the Munich-based consultancy Rödl, led by partner Tobias Neukirchner. The also Munich-based law firm Hupe Ganteberg, which specialises in commercial law, acted as legal adviser under the leadership of partner Philipp Ganteberg and associate Isabella Schmidt.

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About the Teoresi Group

Teoresi was founded in Turin in 1987 as an IT consultancy. Today, the Teoresi Group is an international engineering firm with a presence in four countries (Italy, Germany, the United States and Switzerland), comprising a total of 22 offices. In addition to its 10 offices in Italy – including Turin, Milan, Modena, Rome and Naples – Teoresi also has four German locations: Munich, Stuttgart, Berlin and Ingolstadt. In Switzerland, Teoresi has offices in Lugano and Basel, and in the USA in Detroit, Chicago, Pittsburgh, Cleveland, Austin and Redwood City.

The group supports companies in developing projects involving cutting-edge technologies – from autonomous vehicles to AI in medical diagnostics. With its comprehensive expertise, Teoresi offers services in the fields of design, development and technology consultancy, focusing on the innovative aspects of each technical challenge. Teoresi supports clients from analysis through to final product conception, from the initial design concept to the prototype, and from the prototype to market launch. Since 2023, the group has also been growing through external expansion, driven by strategic acquisitions. These include the two Milan-based companies HiFuture, which specialises in hardware and firmware, and BindingFuture, with in-depth expertise in web solutions, mobile applications and cloud technologies. In 2026, Teoresi completed the acquisition of the remaining shares in both companies, thereby taking full ownership of them.

At the end of 2023, the products of the Milan-based company IO.T Solutions, which specialises in smart building technologies designed to improve working comfort, optimise building management and reduce energy consumption, were also integrated into the group. , in 2024, Teoresi launched its MedTech division, the result of the company's sustained investment in the life sciences and the acquisition of MediCon Ingegneria (Bologna) in 2023. Finally, in 2026, Teoresi DigiTech was founded – an in-house department dedicated to the development and integration of digital technologies across the Group's various areas of activity.